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16th November 2022

INTERNATIONAL

1) World's first public company to lose a trillion dollars in market

- Amazon.com is the world's first public company to lose a trillion dollars in market value as a combination of rising inflation, tightening monetary policies and disappointing earnings updates triggered a historic selloff in the stock this year.

NATIONAL

1) LeadIT Summit, on the sidelines of COP27 at Sharm El Sheikh in Egypt

- India and Sweden hosted the LeadIT Summit, on the sidelines of COP27 at Sharm El Sheikh in Egypt.
- The Leadership for Industry Transition- LeadIT initiative focuses on low carbon transition of the hard to abate industrial sector.

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2) Vivek Joshi

- The Reserve Bank of India has announced that the government has nominated Vivek Joshi to its director on central board. Joshi who is the secretary of the Department of Financial Services, will hold the position of Director at RBI.

- The nomination has come into effect from November 15, 2022, until further orders. The central government has nominated Vivek Joshi, Secretary, Department of Financial Services, Ministry of Finance, Government of India as a Director on the Central Board of Reserve Bank of India vice Sanjay Malhotra.

3) 'Grid Controller of India

- India's national grid operator 'Power System Operation Corporation Ltd' has announced that it has changed its name to 'Grid Controller of India Ltd'.

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- The name has been changed to reflect the critical role of grid operators in ensuring integrity, reliability, economy, resilience and sustainable operation of the Indian electricity grid.
- The change in name as 'Grid Controller of India Ltd' is a welcome step as it has unique position at the heart of India's energy system connecting people to the energy they use.

STATE NEWS

1) Indian Council of Cultural Relations

- The Bihar government will sign an MoU with the Indian Council of Cultural Relations to help artists from the state, handicrafts and several other ethnic arts to get international exposure.

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APPOINTMENTS AND RESIGNATIONS

1) Mahendra Singh Dhoni

- Navi Technologies Ltd which sells financial products like personal loans, home loans, and general insurance etc., has appointed Mahendra Singh Dhoni as its brand ambassador.
- Dhoni will be the face of the company's branding initiatives. The association with the former team India captain strengthens the brand's trustworthiness as it works to fulfill customer goals by providing simple, affordable, and easily accessible financial services across India.

2) Abhijit Bose and Meta India's director of public policy Rajiv Aggarwal

- WhatsApp India head Abhijit Bose and Meta India's director of public policy Rajiv Aggarwal have left the company, less than two weeks after the departure of Meta India's country head Ajit Mohan.
- These developments come against the backdrop of Facebook's parent company laying off 11,000 people worldwide on November 9.



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- With over 400 million users, India is the largest market for the Meta-owned messaging app. November 1 that the app is on track to generate \$1 billion in revenue in India by next year.

SPORTS

1) MC Mary Kom, PV Sindhu, Mirabai Chanu and Gagan Narang

- Olympic medallists MC Mary Kom, PV Sindhu, Mirabai Chanu and Gagan Narang were among 10 eminent sportspersons elected as members of the Indian Olympic Association Athletes Commission.
- All the 10 elected members of the apex body, five men and as many women, won unopposed in the polls. Under the new constitution of the Indian Olympic Association which was adopted on November 10, the athletes commission is to have equal representation of male and female members.

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2) Mahendra Singh Dhoni

- According to the sources, after repeated failures at the ICC events, the Indian cricket board is set to knock the doors of the person who conquered the World events at will.
- After T20 World Cup debacle in Australia, the BCCI is set to send an SOS to Mahendra Singh Dhoni for a large role with the Indian T20 Cricket set-up.
- According to the sources in BCCI, board is deliberating to call on Dhoni for a permanent with the Indian cricket.

AWARDS AND RECOGNITIONS

1) Global Communication Conclave 2022

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- National Mineral Development Corporation bagged the Champion of Champions Award, sweeping the 16th PRCI Global Communication Conclave 2022, to bring home fourteen Corporate Communication Excellence Awards.
- The awards were presented at the Global Communication Conclave organised by Public Relations Council of India in Kolkata.

IMPORTANT DAYS

1) International Day for Tolerance

- International Day for Tolerance is observed on November 16 every year with an aim to build tolerance among diverse cultures and spread the message that tolerance is an integral part of society.
- The day is specifically recognized to educate people about the harmful consequences of intolerant society and its impact on the nation.

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2) National Press Day

- National Press Day is observed on November 16 every year to acknowledge and honour the Press Council of India.
- The day marks the presence of an independent and responsible press in the country. The Press Council of India also examines the quality of reportage of the Indian press and keeps a check on journalistic activities.

3) National Newborn Week

- In India, National Newborn Week is celebrated every year from 15 to 21 November. This week aims to reinforce the importance of neonatal health as a priority area of the health sector and reduce infant mortality by improving health care conditions for infants in the neonatal period.
- The main purpose of celebrating this week is to raise awareness about the care of newborn babies.

OBITUARY

1) Ghattamaneni Krishna Passed away

- Veteran actor Ghattamaneni Krishna, famous as Krishna Garu and known in the Telugu film industry as 'superstar', passes away. He was 80 years old.

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- He was the father of the Telugu film superstar Mahesh Babu. He starred in over 350 movies during his long career in the film industry. His first film was Thene Manasulu released in 1965. In 2009, he received the Padma Bhushan.

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